

*As close as you can get to the IIMs!*

# ADMISSION BROCHURE



- **Founders**-All IIMA Educated
- **Managed By**-IIMA Grads
- **Faculty**-IIM Grads with vast experience in diverse industries/fields
- **Curriculum**-Benchmarked to IIMs
- **Placement**-Through Pan IIT-IIM Global Network



# ABOUT FOSTIIMA

## FOSTIIMA A UNIQUE B-SCHOOL

**F**OSTIIMA was established in 2007 by the alumni of IIM Ahmedabad (FOSTIIMA is an acronym for **F**riends **O**f **S**eventy-**T**hree batch of **I**IMA) with the aim of imparting quality management education benchmarked to the IIMs. FOSTIIMA provides an IIM atmosphere and excellent career opportunities to those who have not been able to make it to the IIMs.

FOSTIIMA has the largest group of IIM Ahmedabad graduates working together with the sole intent of giving 'back to the society'. Not only is it founded and managed by IIMA alumni, today more than 35 IIM-IIT alumni are directly providing inputs at FOSTIIMA-in management, curriculum design, content development and as faculty. They bring with them their vast corporate experience, industry best practices and global business perspectives to FOSTIIMA students.

FOSTIIMA's PGDM Program has been accredited by the National Board of Accreditation (NBA) and is also accredited equivalent to MBA of India Universities by AIU. FOSTIIMA is categorized as a BBB+ Tier 2 B-School, T.I.M.E., premier CAT coaching institute.

At FOSTIIMA, we take great pain in mentoring students with the sole objective of grooming them to their peak potential so that they can carve out a successful career for themselves and also make a positive contribution to the society, business and industry.

### FOSTIIMA Differentiators - Total IIMA Flavour

- ✓ Founders All - IIMA Educated
- ✓ Managed By - IIMA Grads
- ✓ Faculty - IIM Grads with vast experience in diverse industries/fields
- ✓ Curriculum - Benchmarked to IIMs
- ✓ Placement-Through Pan IIT - IIM Global Network



**Mr. Ravi Uppal**

MD & Group CEO,  
Jindal Group at FOSTIIMA



**Prof. Anil D.  
Sahasrabudhe**

AICTE Chairman at FOSTIIMA



**Prof. Dr. Ashish  
Nanda**

Director IIMA at  
FOSTIIMA campus to meet  
Delhi based IMA-Alumni



# FOSTIIMA STRENGTHS

*Management Education - Which inculcates Critical Thinking in aiding Business Decisions*

Management education at FOSTIIMA focuses on developing the analytical skills of students to help them to analyze management problems from multi-functional perspectives and to provide them a practical perspective of management to enable them to apply text-book management concepts and techniques to practical situations that they are likely to encounter in their work-life.

The FOSTIIMA course curriculum is benchmarked to the IIMs. It is contemporary in tune with the needs of the industry and is focused at making the students job ready. The curriculum is updated at regular intervals based on inputs from eminent academicians and industry experts. Care is exercised to encapsulate knowledge inputs in all new and emerging areas. FOSTIIMA offers Dual Specialization to its students with each specialization having equal importance.



## CURRICULUM

The areas of specialization are:

1. Marketing
2. Finance
3. Human Resources
4. AI, Analytics & Operation Management
5. International Business

In addition to core and specialization subjects, the curriculum includes a number of cutting-edge subjects like Business Analytics, Digital Marketing, New Trends in Marketing, Emerging Technologies etc.

## ADDITIONAL CUTTING EDGE CERTIFICATIONS

FOSTIIMA students are provided the opportunity to study additional courses such as Predictive Analytics, Advanced Excel, Digital Marketing, Business Analytics, Big Data Analytics, Artificial intelligence (AI) + Prompt Engineering, Block Chain, Power BI / Tableau, Fund Accounting, Machine Learning, which further enhance their job prospects. Separate certificates are provided for the advance study of these courses to those students who qualify by passing the exams with greater than 75% marks.

# FACULTY (Wealth of Experience)

The FOSTIIMA Faculty is a special strength of the Institute. Almost all the faculty members are alumni of the IIMs who have several years of experience in the corporate world as senior managers at positions like Vice President, President, COO or even Managing Director. They share their rich, practical experience with FOSTIIMA students in the class. Thus, a FOSTIIMA class is a unique mixture of theory and 'Experiential Learning', a methodology adopted by the best B-Schools in the world like Harvard, Stanford and the IIMs. This helps FOSTIIMA student to become practical and job ready even before completing the program.



**Rajeeva Kansal**

MBA-IIM A, B.Tech - IIT, Kanpur  
Experience: 37+ Yrs Industry  
Domain/Fields: Industrial Products,  
Management Consultancy



**Gita Agarwal**

MBA-IIMA  
Experience : 20+ Yrs  
Industry Domain / Fields:  
Advertising & QSR



**Dr. V.K. Narayanan**

MBA-IIM(A), B.Tech-IIT (Madras)  
Ph.d (Business)-  
University of Pittsburgh, USA  
Experience: 40+ Yrs  
Professor at Drexel University,  
Philadelphia (USA)



**Samir Bhatia**

MBA-IIMA, MA (Eco) - DSE  
Experience: 30+ Yrs  
Industry Domain/Field:  
Management Consultancy,  
Training



**V. Kasturi Rangan**

MBA-IIM(A), B.tech - IIT (Madras)  
Ph.D in marketing from  
Northwestern University  
(Evanston, Illinois)  
Baker Foundation Professor;  
Malcolm P. McNair Professor  
Of Marketing, Emeritus  
Harvard Business School



**Vinod Kaul**

MBA-IIMA, B.Sc. (Hons),  
St. Stephen's College,  
New Delhi  
Experience: 40+ Yrs Industry  
Domain / Fields:  
Fashion, Retail,  
Consultancy



**Rakesh Kumar**

MBA-IIMA, BE - IIT Roorkee  
Experience: 33 Yrs Industry Domain/  
Fields : FMCG, White Goods,  
Beverages, Electronics



**Arun Sahay**

MBA-IIMA, B.Tech. - IIT,  
Kharagpur  
Experience : 39+ Yrs  
Industry Domain/ Fields :  
Consumer Durables,  
Building Products,  
Pharmaceuticals



**Nadira Chaturvedi**

MBA-IIMA, B.Sc.  
Experience: 37+ Yrs  
Industry Domain / Fields :  
Automotive, Garments



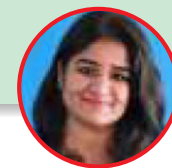
**S L Ganapathi**

MBA-IIMA, BE  
Experience: 45+ Yrs  
Industry Domain / Fields :  
Logistics & Supply Chain



**Dr. Aditya Vij**

MBA, MPM, B.Sc. (H)  
Anthropology, Ph.D  
Experience: 30 Yrs  
Industry Domain / Fields :  
Fashion (28 Yrs)  
Education (15 Yrs)



**Dr. Ruchika Yadav**

MBA -IMSAR  
BBA - IMSAR, P.G.  
Exp. - 21 Yrs in core academics  
Fields : Human Resource  
Management & Marketing



**Y.N. Kaushal**

MBA-IIMA  
Experience: 33 Yrs  
Industry Domain/Fields :  
Consultancy Executive  
Coaching, Training



**Hitesh Manocha**

MBA-IIM A, B.Tech. - DTU  
Experience: 35+ Yrs  
Industry Domain/Fields :  
Info Tech, Telecom,  
Office Automation  
Coaching, Training



**Gautam Kaul**

MBA-IIM A, B.Tech. - IIT, Delhi  
Experience: 40+ Yrs.  
Industry Domain/Fields :  
FMCG, Beverages,  
Tabacco, Academics



**Ferzand Khan**

MBA-IIM A, B.Tech.-  
Kerala University  
Experience: 9+ Yrs.  
Industry Domain/Fields :  
Analyst, Data Finance



**Jayant Bose**

MBA-IIM C  
Experience: 42+ Yrs.  
Industry Domain/Fields :  
Advertising, FMCG



**Dr. Savita Sodhi**

Ph.D, MBA (Operations)  
6 Yrs of Industry Experience,  
7 Yrs in research and academics,  
Certified in SCM data analytics- IIT  
Roorkee



**Vivek Kumar**

B.E-Roorkee University  
Experience: 18 Yrs in Operations  
27 Yrs in Academics



**Dr. S.C. Bansal**

M.Phil, M.Com- D.U.,  
Ph.D  
Experience : 30+ Yrs  
Industry Domain/Field:  
Teaching & Research



**Dr. Gurbir Singh Khara**

CFA, EPM (Cornell), IIMK,  
Ph.D.  
Experience: 28+ Yrs.  
Industry Domain/Field :  
Finance, Peak Performance  
Strategist, Academics  
Coach & Training



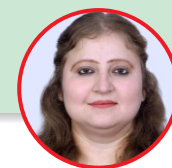
**Dr. Vikram Singh Tyagi**

PGDM - IIM A, Ph.D  
Experience: 48+ Yrs.  
Industry Domain/Fields :  
Operations, Supply Chain



**Dr. Ajit Gupta**

PGDM-IIM A,  
MBA - Boston, MBE-DU  
Ph. D - IIM Lko  
Experience: 23+ Yrs.  
Industry Domain/Fields :  
Sales , Finance



**Dr. Ritika Arora**

MBA-Finance,  
Doctorate in Finance  
Experience : 18+ Yrs  
Industry Domain/Fields :  
Financial Market,  
Corporate Trainer



# *Industrial Visits*





# SUMMER INTERNSHIP 2024-2026

Summer internship program is an integral part of PGDM curriculum. It provides an opportunity for students to evaluate their academic excellence, concepts and skills. It allows students to go beyond their academic realms and gain knowledge of etiquette's of corporate world. As a policy we accept only 'Stipend-paid' summer internships for our students, because we believe that internships without stipends neither add value to the corporate nor provide any learning to the students. Payment of a stipend ensures that both the student and the manager guide in the corporate take the internship seriously thereby ensuring that the student derives the maximum practical knowledge and experience from the "Summer Job" and also satisfies the corporate with the work during the internship.

Many of our summer interns receive PPOs (Pre Placement Offer i.e. offer of a regular job) from the corporate who are satisfied with their performance during the Summer Internship. All the students of the PGDM Batch have done Summer Internships with stipends up to Rs. 40,000 per month. The median stipend was Rs. 20,000 per month.



**Kanika Deshwal**  
Oxane Partners



**Pulkit Vats**  
Dabur India



**Agneev Saha**  
Aditya Birla Fashion  
& Retail



**Pooja Kumari Pandit**  
ITC



**Akash Kumar**  
Tata Motors



**Madhur Kumar**  
Osram Lighting



**Yash Ambastha**  
Panasonic



**Ashutosh**  
Bajaj - Aavas  
Financial Limited



**Aspriha Dubey**  
Relaxo Footwear



**Sankalp Dubey**  
Britania Industries



**Ayush Kumar**  
HDFC Bank



**Bhupendra**  
RSPL Group



**Shivam Kaushik**  
Schneider Electric



**Soumyakanti  
Chakraborty**  
Casita



**Deepanshu Saxena**  
Bajaj Broking



**Fenil Lakhani**  
Decathlon



**Ishu Gangwar**  
HFFC  
(Home First Finance)



**Jaidev**  
Bajaj Capital



**Aditya Gupta**  
Mobikwik



**Kashish Gupta**  
Aaradhya Export  
& Import



**Krishna Sahu**  
NAM Securities



**Kushagra Parihar**  
Broadridge Financial  
Solutions



**Manish Chauhan**  
Yatra Online Limited



**Nikhil Gupta**  
IFFCO



# TEAM BUILDING & LEADERSHIP CAMP

Every year the students go for a Team Building Camp in an exotic location in the Himalayas, in the state of Uttarakhand. The camp is set up in a multi facility area. Small groups are sent out in batches in order to achieve maximum learning. The students participate in many activities such as Rappelling, River Crossing and Hiking amongst others. One of the team building activities includes taking over the camp kitchen and preparing their own meal! The students are also encouraged to live in an eco-friendly manner and reduce their carbon footprints. The camp is organized and managed by an IIM(A) Alumnus, Samir Bhatia, a reputed international trainer. Over the years, students have been to Manali, Jim Corbett National Park, Rishikesh & Nainital etc.



## ENTREPRENEURSHIP DEVELOPMENT CENTRE

FOSTIIMA Business School has set up an Entrepreneurship Development Centre at the Campus to help the students with entrepreneurial aspirations to start giving shape to their business ideas even while pursuing their PGDM education.





# INTERNATIONAL EXPOSURE



FOSTIIMA provides its students an opportunity to broaden their vision and develop their personality by an Exposure-cum-Educational International Trip to give them a first-hand experience of interaction with foreign students and their Faculty.



The main purpose of the trip is to showcase to the students the international culture and business environment at a selected location either in the Middle East or far east. While the trip structure entails cross-cultural heritage and constructive relationship building to facilitate globalization of indian business.



It is also a lot of fun for the students. Last year students were taken to Dubai.



# FOSTIIMA PLACEMENTS

**F**OSTIIMA students have been offered out-standing placements for the past many years. Placements are not only 100% but are of exceptional quality with good profiles at attractive scales in reputed organizations.

FOSTIIMA maintains close contacts with corporates through its wide network of PAN IIM-IIT Alumni, who command leadership positions in prominent Indian and MNC corporations. Through the network, FOSTIIMA ensures Campus Placements of its students in various companies across sectors at attractive package commensurate with their talent.

Our current placement average salary is Rs 11.15 LPA and Median salary is Rs 11.60 LPA. We also have a "SELECT GROUP" of Students with high CAT/XAT percentile to whom we offer a committed placement Opportunities in the range of 10-25 LPA.

Summer Internships of FOSTIIMA students are stipend paid where the stipends have gone upto Rs 80,000 for 2 months.



**Vikram Singh Rajput**  
Khimji Ramdas  
30 LPA



**Diya**  
Blackrock  
18 LPA



**Aastha Gupta**  
Ecom Express  
16 LPA



**Aviraj Pandey**  
Khimji Ramdas  
30 LPA



**Aditi Sharma**  
Axis AMC  
13 LPA



**Priyam**  
Oxane Partner  
10-12 LPA



**Sejal Rawat**  
ICICI Securities  
11.4 LPA



**Divyanshi Agarwal**  
Axis Bank  
11.5 LPA



**Rishav Aggarwal**  
Colgate  
9.12 LPA



**Garima**  
Niva Bupa Health  
Insurance  
10.5 LPA



**Abhishek Rathi**  
Castler  
10 LPA



**Mokshit Sharma**  
ICICI AMC  
8.5 LPA



**NR Mohitha**  
KPMG  
9.5 LPA



**Aryan Sangal**  
IDFC Bank  
10.5 LPA



**Akash Patel**  
HDFC Bank  
9 LPA



**Abhisakshi Singh**  
ICICI Prudential AMC  
9.37 LPA



**Abhishek Srivastav**  
Aditya Birla Capital  
10.5 LPA



**Rudransh Gulatkar**  
HOABL  
7.5 LPA



**Siddharth Jain**  
Motilal Oswal  
8 LPA



**Kushagra Garg**  
Regalo Kitchen  
10.02 LPA



**Ankur Singh Gautam**  
Deloitte  
10.5 LPA



**Trilok Singh**  
Mondelez  
7.6 LPA



**Gurkirat Singh**  
IndusInd Bank  
9.5 LPA



**Prerna Aggarwal**  
Godrej Capital  
18 LPA

# CONVOCATION

FOSTIIMA Business School, Dwarka, held its Convocation on Saturday, 30th August to award the PGDM Certificates to the class of 2023 and 2024. The convocation, being an unforgettable milestone in a student's life, was an unmatched mega event—an occasion of immense pride and satisfaction for them. The occasion saw students from all parts of the country reach their alma mater. A huge wave of excitement, joy, pride in the journey undertaken, was prevalent on the FOSTIIMA campus as the students relived the wonderful memories they had shared together

Congratulating the students, the Chairman, Mr Anil Somani, reminded them that, though their formal education ended with PGDM, learning is a lifelong process. Mr Somani emphasized that, the rate of obsolescence being so high, the knowledge that they had gained in FOSTIIMA needed to be constantly updated.

The Chief Guest, Ambassador Deepak Vohra, enthralled the audience with his inspiration talk reminding them that they were sons and daughters of Bharat and what they owed to the nation. Dr. Vohra spoke of the immense challenges that awaited them and gave them the strength and determination to face them.





# AWARDS, HONOURS & ACCOLADES

**FOSTIIMA has received many prestigious awards and honours regularly year after year**

"FOSTIIMA Faculty"  
ASSOCHAM

"Top Business School in India  
for Campus Placements"  
Open-Care Survey

"Top of Mind"/Business School in  
Delhi-NCR...  
[www.mailtoday.in/schoolsurvey!](http://www.mailtoday.in/schoolsurvey!)

"Outstanding B-School in North India"  
ABP NEWS

"6th Amongst top B-Schools in  
North India"  
Bhaskar Lakshya.

## MARGDARSHAK AWARD 2.0





# Life @ Fostima





# Admission Process

## ① Eligibility

- » A Bachelor's Degree in any discipline recognized by the UGC with minimum 50% marks or equivalent CGPA.
- » Applicants appearing for the final year of the Bachelor's degree and those who have completed the degree requirements and awaiting results can also apply.
- » The Institute considers CAT / XAT / CMAT scores for admission to the PGDM Program. The expected cut-offs are 70%ile for CAT/XAT and 80%ile for CMAT.



## ② Application Process

- » **Procurement of Form:** The Application Form is available on our website [www.fostiima.org](http://www.fostiima.org). Fill the Application Form online and upload the Educational Documents and a Passport Size Photograph.
- » **Application Fee:** The Application Form can be submitted online by paying Rs. 1,200/- through Credit Card/Debit Card/Net Banking/ UPI/Phonepe/Paytm.



## ③ Selection Process

- » The Application Forms of the Applicants who fulfill the eligibility criteria will be shortlisted for further participation in the selection process. The selection for shortlisted students is carried out through a structured process which considers the Applicant's composite academic performance at school, in graduation, score in CAT/XAT/CMAT examinations, Writing Ability and performance in Group Discussion and Personal / Skype / On-line Interviews. Selection is based on a weighted average score of an Applicant's overall performance. Applicants with relevant work experience of at least two years and extra-curricular accomplishments and will be given special consideration in the selection process.



## ④ Registration Process

- » Successful Applicants shall be informed of their selection through an Admission Offer Letter. The selected Applicants must deposit the Registration Fee of Rs 75,000/- within the time frame given in the Admission Offer Letter to secure their admission failing which the offer may be passed on to other candidates.
- » FOSTIIMA has limited intake and seats shall be offered to the selected Applicants on first-come first-served basis.

PGDM 2026-28

# FEE STRUCTURE

TOTAL FEES FOR TWO YEARS

**11,50,000/-**

REGISTRATION FEE	Rs. 75000/-	Payable immediately upon receipt of Offer letter
FIRST INSTALLMENT	Rs. 2,50,000/-	Payable within 30 days of registration
SECOND INSTALLMENT	Rs. 3,00,000/-	Payable on or before 14.08.2026
THIRD INSTALLMENT	Rs. 2,00,000/-	Payable on or before 15.01.2027
FOURTH INSTALLMENT	Rs. 1,50,000/-	Payable on or before 14.06.2027
FIFTH INSTALLMENT	Rs. 1,75,000/-	Payable on or before 01.08.2027

## SCHOLARSHIPS

★ FOSTIIMA offers attractive Scholarships to meritorious students.

★ Academic Scholarships: For 60% or above throughout marks in 10th, 12th & Graduation = Rs 25000/-

## AN ELITE OFFERING BY FOSTIIMA FOR ITS "SELECT GROUP" FOR PGDM 2026-28

FOSTIIMA has created a "SELECT GROUP" of high CAT/XAT percentile and offers them very attractive scholarships and job opportunities.

### THE FOSTIIMA SELECT GROUP

Fees for 2 Years : -12,50,000/-

Eligibility Criteria: -CAT/XAT Percentile  $\geq 75$   
60% or above throughout 10th, 12th and Graduation

Select Group Offerings: -Committed placement opportunities for the range of 10 -25 LPA.

**A Scholarship of Rs. 2.50 lac for percentile holders from 75 to 80**

**A Scholarship of Rs. 3.00 lac for percentile holders from 80 to 85**

**A Scholarship of Rs. 3.50 lac for percentile holders from 85 to 90**

**A Scholarship of Rs. 4.00 lac for percentile holders from 90 to 95**

**A Scholarship of Rs. 4.50 lac for percentile holders  $\geq 95$**



# NEWS & MEDIA



## FOSTIIMA BUSINESS SCHOOL Creating Leaders for Tomorrow With Case- based Learning and Strong Pedagogy

**F**OSTIIMA Business School, founded in 2007 by seven alumni of IIM Ahmedabad, aims to provide IIMA education to those unable to attend top institutes. Starting with 25 students, FOSTIIMA has grown to over 350, recognized by AICTE. FOSTIIMA is deeply committed to supporting economically weaker sections and promoting women's empowerment. It helps students secure bank loans and offers entrepreneurial development.



**Mr. Anil Somani, Chairman**  
FOSTIIMA Business School, Delhi

FOSTIIMA owes its success to the visionary leadership of Mr. Anil Somani, its founder Chairman. A graduate of IIT and IIM, Mr. Somani has a strong academic and business background, and has held significant social and public positions. Despite challenges like the Lehman Brothers crisis, his leadership helped FOSTIIMA navigate adversity by building strong corporate partnerships. Realising that the bottom line in B-School space is placement, FOSTIIMA is committed to provide excellent jobs to its students.

## Mine the data

A few tips to ace Mixed Data Interpretation Sets in the Common Admission Test (CAT).

Anil Somani

**T**he Common Admission Test (CAT) is a national-level entrance exam for admission to management programmes in B-Schools. It evaluates a student's Verbal Ability, Reading Comprehension, Data Interpretation, Logical Reasoning and Quantitative Ability. One of the most challenging sections in this exam is Data Interpretation, especially as it consists of mixed sets that often combine various data presentation formats including graphs, charts, tables, and logical sequences.

sights from the bar graph first, then move to the pie chart. This will not only help you avoid information overload but will lower chances of mistakes.

**Practice regularly:** Frequent mock tests will help you master mixed DI sets by simulating exam-like conditions to manage time and pressure. Make sure your mocks include a variety of mixed DI questions so that you can identify and work on your strengths and weaknesses separately.

**Develop quick calculation techniques:** Thought the CAT allows calculators, relying on them can be time-consuming and unproductive. Hence, agility in mental Maths and quick calculation methods are crucial. Techniques such as approximation, ratios, and percentages can save time and help you solve DI sets more efficiently.

**Challenges**

When attempting mixed DI sets, students often face various challenges during the exam. Here are a few common ones and how to overcome them.

**Data misinterpretation**



**FOSTIIMA Business School**

**Congratulates the winners of**  
**MARGDARSHAK AWARDS 3.0**

Instituted in the memory of founding faculty of IIMA to honour the IFR luminaries

<b>Hall Of Fame</b> In memory of Dr. Vinod K. Mehta	<b>Lifetime Achievement</b> In memory of Prof. Ramesh Chandra	<b>Transformational Leadership</b> In memory of Prof. Ramesh Chandra	<b>ESG</b> In memory of Prof. Ramesh Chandra	<b>Diversity &amp; Inclusion</b> In memory of Prof. Ramesh Chandra	<b>Disruptor</b> In memory of Prof. Ramesh Chandra	<b>Talent Acquisition &amp; Retention</b> In memory of Prof. Ramesh Chandra	<b>Employee Engagement</b> In memory of Prof. Ramesh Chandra	<b>Young Turk</b> In memory of Prof. Ramesh Chandra	<b>HR Director</b> In memory of Prof. Ramesh Chandra
Anil Somani (Ex-FOSTIIMA)	Satish Prasad (Ex-FOSTIIMA)	Satish Prasad (Ex-FOSTIIMA)	Satish Prasad (Ex-FOSTIIMA)	Satish Prasad (Ex-FOSTIIMA)	Satish Prasad (Ex-FOSTIIMA)	Satish Prasad (Ex-FOSTIIMA)	Satish Prasad (Ex-FOSTIIMA)	Satish Prasad (Ex-FOSTIIMA)	Satish Prasad (Ex-FOSTIIMA)

**THANKS TO OUR STERLING JURY &...**

Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta
Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta

**THE ILLUSTRIOUS ADVISORY COUNCIL**

Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta
Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta	Prof. Vinod K. Mehta

**Dr Shashi Tharoor**  
Member of Parliament.

An international icon and a lodestar for intellectual stalwarts.



**YOU'VE LED A COMFORTABLE LIFE. WHAT DRIVES YOU TO KEEP DOING THIS SERVICE IN THE INTEREST OF SOCIETY? DO YOU HAVE ANY MESSAGE FOR THE YOUTH?**

**I WENT FOR UNDERGRADUATION TO AMERICA.** After graduation, I became an investment banker. I was a banker in New York, followed by Hong Kong and then Mumbai. I cherish my experience of those days and still try to apply what I learned to my current occupation, which is that of a public servant. The key difference between that career and this service is the ability to make a difference in people's lives. That is something that must come from the heart. I want to tell the youth of

**ANIL SOMANI**  
Executive Chairman, Fostiima Business School

today, do what comes to you, not from here (the mind), but what comes to you from here (the heart).

**INDIA BUSINESS TRAVELLER LUXE HINDI**

MAGAZINE INVEST NEWS BANKING INSURANCE REAL ESTATE TAX PLAN RETIRE

"With no personal dependents, the primary objective of purchasing term insurance, which is economic protection in case of death, becomes less relevant. At this point in their lives, such funds could be better utilized in other, more pressing issues like saving for retirement or investing in high-yield securities. Budget constraints are another aspect to bear in mind because if the cost of term insurance premiums is too heavy on the individual, it might not be wise to sign up for a policy. It is better to have insurance that provides financial cover and peace of mind and does not cause any excess burden when it comes to the household budget," says Prof (Dr.) Gurbir Singh Khara, CFA, IIMK Cornellian, Finance Professor at Fostiima Business School- Delhi.

"Whereby one clearly outlines the basic needs, and such needs are already proving to be a challenge in management, it is prudent to alleviate the concerns of acquiring other insurance, e.g., cheaper but effective coverage. Ultimately, the implementation of term insurance coverage will depend on the personal financial condition and the financial needs over a longer period," he adds.

**EDNXT**  
13th NOVEMBER 2024  
Hyatt Regency Hotel, Pune

**Anil Somani**  
Chairman, FOSTIIMA Business School, Delhi

thehindu.com/educati

**FOSTIIMA Business School** hosted a three-day online faculty development programme on Leveraging Analytics for Strategic Business Management for faculty members from JIMS, GIBS, and Arun Jaitley National Institute of Financial Management.





## Founders/Trustees of FOSTIIMA Business School



Jaitirth (Jerry)  
Rao



Anil Somani



T.L. Palani  
Kumar



Sunil Kala



Rajan  
Sanghi



Rajesh Kaura



Dhruv  
Prakash

## FOSTIIMA BUSINESS SCHOOL

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